

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH – I
37, KSHAMALAYA, OPP; PATKAR HALL
NEW MARINE LINES, THACKERSAY MARG, MUMBAI 400020
TEL: 022-22065425/30, 22065438 EMAIL: cb2360@canarabank.com

(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to public in general and in particular to the Borrower and Guarantors that the below described immovable property mortgaged to the Secured Creditors, the symbolic possession of property mentioned below has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 15/03/2021, for recovery of Rs. 1,32,76,451.23 (as on 31.01.2021) plus further interest and cost from 01/02/2021 due to ARM I Branch of Canara Bank from M/s Shree Shyam Traders represented by its proprietor Mr. Jai Kumar Sharma and its Guarantor Smt. Ashadevi J Sharma.

The reserve price and Earnest money deposit are as mentioned below:

Property Details	Reserve Price (in Lakhs)	EMD (In Lakhs)
Flat No. 12, A- Wing, 3 rd Floor, Shree Shraddha CHS Ltd., Jesal Park, Revenue Village: Khari, New S. No. 20 to 25, Bhayander East -401105, admeasuring 493 sq. ft. carpet/592 sq. ft. built up standing in the name of Mr. Jai Kumar Sharma.	Rs. 44.23 Lakhs	Rs. 4.42 Lakhs

The Earnest Money Deposit shall be deposited on or before 10/03/2021 by 5.00 P.M. For the said property there is no encumbrance to the knowledge of the bank.

The property can be inspected, with Prior Appointment with Authorized Officer, on 08/03/2021.

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM Branch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 1389296000002** IFSC Code: **CNRB0001389** on or before **10/03/2021 ; 5.00 pm.**

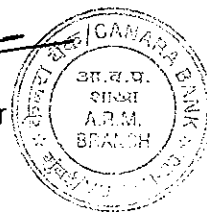


For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr Manoj S R, Chief Manager, ARM – I branch of Canara Bank, Ph.No. 022-22065425, 30, 38, 9787242782 during office hours on any working day.

Date: 05/02/2021

Place: Mumbai


Authorised Officer
Canara Bank



To

M/s Shree Shyam Traders No.383, Ground Floor, Kalbadevi Road, Kalbadevi, Mumbai-4000002	Mr. Jai Kumar Sharm (Proprietor) A/12, 3 rd Floor, Shree Shradha Co- operative Housing Society, Jesal Park, Bhayander East, Thane 401105
Mrs. Ashadevi J. Sharma (Guarantor) A/12, 3 rd Floor, Shree Shradha Co- operative Housing Society, Jesal Park, Bhayander East, Thane 401105	

ARM – I BRANCH, MUMBAI

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/02/2021 IN THE ACCOUNT OF M/S SHREE SHYAM TRADERS

1	Name and address of the Secured Creditors	Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020
2	Name and address of the Borrower and Name of the guarantors,	<u>Borrower:</u> 1. M/s Shree Shyam Traders No. 383, Ground Floor, Kalbadevi Road, Kalbadevi, Mumbai 400002. 2. Mr. Jai Kumar Sharm (Proprietor) A/12, 3 rd Floor, Shree Shradha Co-operative Housing Society, Jesal Park, Bhayander East, Thane 401105 <u>Guarantors:</u> Mrs. Ashadevi Sharma
3	Total liabilities as on 31/01/2021	Rs. 1,32,76,451.23 plus further interest and costs from 01/02/2021.
4	Address in which the tender documents to be submitted	Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020
5	a) Date & Time of e – auction b) Mode of Auction c) Details of Service Provider (d) Portal of E – auction	a) 15/03/2021 Time: 10.00 am to 11.00 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) b) On line c) M/s C1 India Pvt Ltd d) https://www.bankeauctions.com



6	Details of Properties;		
	Property Details	Reserve Price (in Lakhs)	EMD (in Lakhs)
	Flat No. 12, A- Wing, 3 rd Floor, Shree Shraddha CHS Ltd., Jesal Park, Revenue Village: Khari, New S. No. 20 to 25, Bhayander East -401105, admeasuring 493 sq. ft. carpet/592 sq. ft. built up standing in the name of Mr. Jai Kumar Sharma.	Rs. 44.23 Lakhs	Rs. 4.42 Lakhs
7	Last date of deposit of EMD	On or before 10/03/2021; 5.00 PM (Offline or Online)	
8	Last Date & Time for receipt of tender documents	12/03/2021; up to 5.00 pm (refer clause 'f' below)	

OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 08/03/2021.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM Branch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 1389296000002** IFSC Code: **CNRB0001389** on or before **10/03/2021 ; 5.00 pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt Ltd, Udhyog Vihar, Phase – 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana, Pin-122015; Contact No. +91 1244302000, 20, 21, 22, 23, 24; Shri Hareesh Gowda, Mobile-09594597555; Email:support@bankeauctions.com.**



- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12/03/2021, 5 PM, to Canara Bank, Asset Recovery Management Branch- I, Mumbai, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact no. +91-124-4302000, 20, 21, 22, 23, 24; shri Hareesh Gowda Mob: 09594597555; Email: support@bankeauctions.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, (i.e. **on the same day or not later than next working day**) on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



- k) For sale proceeds of Rs. 50 (Rupees Fifty Lakh) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office Mumbai or Canara Bank ARM I Branch, New Marine Lines, Mumbai, who as a facilitating centre, shall make necessary arrangements.
- o) Successful Bidder is liable to pay all society dues/municipal taxes/electricity/water charges/other charges, duties and taxes whatsoever, including outstanding dues, if any, informed subsequently in respect of and/or affecting the subject property.
- p) For further details contact **Shri S R Manoj (Chief Manager), Canara Bank, ARM – 1 branch, Mumbai; Mobile: 9787242782, Phone No: 022 – 22065430/ 22065425/ 22065438; E-mail id: cb2360@canarabank.com OR the service provider M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact No. +91- 124-4302000, 20, 21, 22, 23, 24; Email: support@bankeauctions.com; shri Hareesh Gowda Mob: 09594597555.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai
Date: 05/02/2021

M a
Authorized Officer
Canara Bank

